

# PROMISSORY NOTE (PN)

**FOR** THE VALUE OF THIS NOTE RECEIVED, JOHN DAVID DOE, MAKER/GRANTOR/PAYOR, PROMISES TO PAY TO, JANE MARIE DOE AS TRUSTEE OF THE JANE MARIE DOE REVOCABLE LIVING TRUST DATED August 24, 2024, HOLDER/BENEFICIARY/PAYEE, THE PRINCIPAL SUM OF TWO HUNDRED FIFTY THOUSAND U.S. DOLLARS (\$250,000) (\$500,000 VALUE - \$250,000 MORTGAGE = \$250,000), FROM THE PROCEEDS OF THE SALE OR REFINANCE OF THE PROPERTY AT 1234 YOUR STREET YOUR CITY WA 98008 WITH NO INTEREST, AND NO MONTHLY PAYMENTS.

THIS PROMISSORY NOTE MAY BE AMENDED IN WRITING FROM TIME TO TIME, SIGNED BY MAKER/GRANTOR/PAYOR AND HOLDER/BENEFICIARY/PAYEE OR BY KEEPING DETAILED RECEIPTS OF PAYMENTS, TO INCREASE OR DECREASE THE AMOUNT OF MONEY OWED.

1. DUE ON SALE: THIS NOTE IS SECURED BY A DEED OF TRUST. THE PROPERTY MAY BE SOLD, TRANSFERRED, OR REFINANCED WITHOUT THE HOLDER/BENEFICIARY/PAYEE'S CONSENT.
2. SEVER—ABILITY: IF ANY CLAUSE OR ANY OTHER PORTION OF THIS NOTE SHALL BE DETERMINED TO BE VOID OR UNENFORCEABLE FOR ANY REASON, THE REST OF THIS NOTE SHALL REMAIN IN FULL FORCE AND EFFECT.
3. INTEGRATION: THERE ARE NO VERBAL OR OTHER AGREEMENTS WHICH MODIFY OR AFFECT THE TERMS OF THIS NOTE.
4. CONFLICTING TERMS: IN THE EVENT OF ANY CONFLICT BETWEEN THE TERMS OF THIS NOTE AND THE TERMS OF ANY DEED OF TRUST, THE TERMS OF THIS NOTE SHALL PREVAIL.
5. EXECUTION: EACH MAKER/GRANTOR/PAYOR EXECUTES THIS NOTE AS A PRINCIPAL AND NOT AS A SURETY. IF THERE IS MORE THAN ONE MAKER/GRANTOR/PAYOR, EACH SHALL BE JOINTLY AND SEVERALLY LIABLE UNDER THIS NOTE.
6. ORAL AGREEMENTS: ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, TO EXTEND CREDIT, OR TO FOREBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.

SIGNED BY JOHN DAVID DOE, MAKER/GRANTOR/PAYOR  
ON August 24, 2024  
(AKA JOHN DAVID DOE)